

2018 Annual Report



Charting our Future





The YMCA of Greater Vancouver Foundation promotes, supports and funds the YMCA to build healthier communities for this generation and generations that follow.

2018 was an exciting year of growth with the YMCA of Greater Vancouver (YGV) Foundation reaching a combined value of more than \$77 million in assets. In 2018 we invested \$2,979,823 in the Y's life-changing programs and services. With the success of our long-term investment strategy, we've enabled the YGV Foundation to help more people in more communities to reach their potential.

Our strong financial position also enabled the YGV Foundation to enhance its What Really Matters Capital Campaign pledge of \$3 million in 2016 with another \$7 million in 2018. This money will help expand the capacity of the Y for this generation and the next by providing new centres of community in underserved areas. The YGV Foundation's pledge will also enable capital campaign volunteers hard at work in their communities to engage other donors to become philanthropic leaders across the region. The support of the YGV Foundation is vital to the health, growth and longevity of the YMCA of Greater Vancouver. By investing strategically, we will help enable the Y to double the number of people we serve in the coming years.

To better impact our community through effective funding mechanisms, the YGV Foundation formed the Impact and Advancement committee in 2018. This team of Board members will help to make informed decisions on granting and effective application of Foundation resources.

We are saddened by the passing of loyal Heritage Club members over the last year. These visionary people generously supported the YMCA and YGV Foundation during their lifetimes, and by remembering the YGV Foundation in their wills they will continue helping children, families and seniors through the Y into the future.

Each day, in every part of the Y, there are individuals doing their part to serve communities—our generous donors, volunteers and staff. We would like to thank everyone involved in helping us to build this important legacy for future generations.

Sincerely,

A handwritten signature in black ink, appearing to be 'S. Butz', with a long horizontal line extending to the right.

Stephen Butz
President & CEO, YMCA of Greater Vancouver

A handwritten signature in black ink, appearing to be 'G. Humphries', with a long horizontal line extending to the right.

Gerry Humphries
Chair, YMCA of Greater Vancouver Foundation

Financial Highlights

Summary of the YMCA of Greater Vancouver Foundation,
Financial Statements Years Ended December 31st, 2018 and 2017



	2018 \$ ('000)	2017 \$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	43,056	6,411
Investments	33,681	20,147
Real property	530	8,522
Total assets	77,267	35,080
Total liabilities	80	3,383
Net assets	77,187	31,697
Total liabilities and net assets	77,267	35,080

STATEMENT OF OPERATIONS		
Revenue	1,360	2,673
Expenses	3,797	1,655
Excess of revenue over expenses before amortization or gains	(2,437)	1,018
Amortization of real property	-	(102)
Gain on sale of real property	47,669	12,966
Excess of revenue over expenses for the year	45,232	13,882

Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request.

How the Foundation Invests in Community

Social Infrastructure	Children and Youth	Leadership	Global	Healthy Living	Inclusion	Total:
\$1,260,000	\$501,199	\$235,509	\$94,970	\$118,838	\$769,307	\$2,979,823

Donations, Gifts, Grants

DESIGNATED GIFTS IN 2018

Donations made to:

Bill Joiner Fund
Blanca Rendl Macauley Fund
Bob Carl Memorial Fund
Bruce Howe Family Campership Fund
Byron Aceman Youth Fund
Chilliwack Family YMCA Endowment Fund
Ellen Bell YMCA Memorial Scholarship
Hall Brodie Memorial Campership Fund
In Memory of Robert Edgett Fund
Mark Hume Leadership and Waterfront Fund
Nancy Forrest and Eric Craigie Fund
Norm Gloag Memorial Campership Fund
Roan Ofreneo Children's Fund
Wilfred Borrie Youth Memorial Fund
Wilfred Spearman Campership Fund
YMCA Children & Youth Endowment Fund
YMCA Healthy Heart Endowment Fund

Donations made through the Vancouver Foundation:

Guy Flavelle Memorial Fund
J.D. Wilson Charitable Trust
The YMCA of Greater Vancouver Endowment Fund
Chilliwack Family YMCA Endowment Fund

IN MEMORY GIFTS

Gifts given to the Foundation in memory of friends and family members:

Robert Carl Alexander Dancs
Stephen Collins

FOUNDATION TRUSTEES

Mary Beck (Vice Chair)	Aileen La Borie
Virginia Bird	Hugh Matthews
Shirley Broadfoot	Melinda McKie
Stephen Butz (Secretary)	Bruce McQuaid
Jeff Calbick	Ted Robinson
Heather Holden	David Schwartz
Gavin Hume, Q.C.	Angela Spanjers
Gerry Humphries (Chair)	

2018 YMCA of Greater Vancouver Foundation Quick Facts



In the second year operating as the new YMCA of Greater Vancouver Foundation, **we grew significantly from a combined value of \$35 million in assets and properties in 2017 to over \$77 million** at the end of 2018



Repositioned ourselves for the future with the sale of our **Joyce Street** property



Committed **\$7M** to the What Really Matters Capital Campaign to help provide **new centres of community in underserved neighbourhoods** for a total capital gift of \$10M—the largest of any Y in Canadian History



\$2,979,823 total grants in fiscal 2018



309 YMCA Heritage Club members



97 named funds valued at more than **\$8.85 million**

The YMCA of Greater Vancouver Foundation

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Charitable Registration: 803 976 471 RR0001

