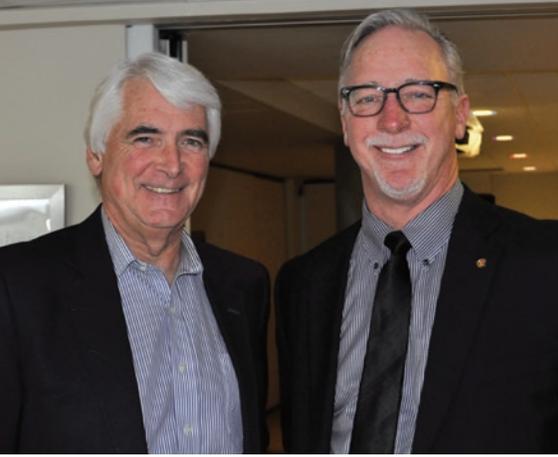


2016 Annual Report



Growth starts here.



The YMCA of Greater Vancouver Foundation attracts charitable gifts to support the YMCA in building strong kids, strong families and strong communities—today and tomorrow.

Message from the Chair and President & CEO

In 2016, the Board of Trustees furthered our commitment to our shared strategic vision with the YMCA of Greater Vancouver. To better reflect the growth and true nature of the Endowment Fund of the YMCA of Greater Vancouver, we are proud to announce that henceforth we shall be known as the **YMCA of Greater Vancouver Foundation**. This name change embraces the success of a dream that 12 people had in 1952 to start an Endowment Fund to support YMCA programs. It has now grown to a combined value of over \$24 million in assets and properties, helping support delivery of programs and services to over 116,000 people in Metro Vancouver, from the Sunshine Coast to Chilliwack. The purpose of the Foundation continues to be to support the YMCA of Greater Vancouver in building strong kids, strong families and strong communities.

Financial highlights for the year include the disbursement of \$700,802 in annual support of YMCA programs. In addition, the Foundation committed to a \$3,000,000 pledge to support the What Really Matters Campaign. This \$40 million capital campaign will see new centres of community built in South Vancouver, Surrey, Coquitlam and Chilliwack over the next number of years, enabling the YMCA to serve over 200,000 children, families, youth and seniors.

The Foundation's investment in real estate has given the trustees capacity to generate significant support to the YMCA for generations to come. Through strategic management of the real estate portfolio, the Foundation has positioned itself for the future through the sale of long-owned properties in Langdale on the Sunshine Coast, and on Marine Drive in West Vancouver.

We dedicate this report to the memory of Jeff Devins, past Chair of the Foundation, who passed away suddenly earlier this year. Jeff's passion for the YMCA's cause, his unwavering desire to help children and families to reach their potential, combined with his business acumen, has created an enduring legacy that will impact lives for generations to come.

Stephen Butz
President & CEO, YMCA of Greater Vancouver

Gerry Humphries
Chair, YMCA of Greater Vancouver Foundation

Financial Highlights

Summary of the YMCA of Greater Vancouver Foundation,
Financial Statements Years Ended December 31, 2016 and 2015



	2016 \$ ('000)	2015 \$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	593	435
Investments	13,021	7,839
Property and equipment	10,677	11,439
Total assets	24,291	19,713
Total liabilities	6,938	7,292
Net assets	17,353	12,421
Total liabilities and net assets	24,291	19,713

STATEMENT OF OPERATIONS		
Revenue	1,474	1,531
Expenses	1,101	1,283
Excess of revenue over expenses before amortization or gains	373	248
Amortization of property and equipment	(233)	(219)
Gain on sale of land	4,351	0
Unrealized investment gain	180	492
Excess of revenue over expenses for the year	4,671	521

Complete financial statements, audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request

How the Foundation Invests in Community

Social Infrastructure	Children and Youth	Leadership	Global	Inclusion	Total:
\$200,000	\$175,000	\$32,500	\$42,500	\$250,802	\$700,802

Donations, Gifts, Grants

DESIGNATED GIFTS IN 2016

Donations made to:

AIDS Foundation of Canada Endowment Fund
Bill and Eleanor Owen Youth Fund
Blanca Rendl Macauley Fund
Chilliwack Family YMCA Endowment Fund
Cophithorne Family Fund
Ellen Bell Memorial Scholarship
Hall Brodie Memorial Campership
Lorne and May Brown Campership Fund
Mark Hume Leadership and Waterfront Fund
Nancy Forrest and Eric Craigie Fund
Norm Gloag Memorial Campership Fund
Roan Ofreneo Children's Fund
Tom and Audrey Cook Youth Development Memorial Fund
Wilfred Spearman Camperships Fund
YMCA Child and Youth Endowment Fund
YMCA Healthy Heart Endowment Fund

Donations made through the Vancouver Foundation:

Guy Flavelle Memorial Fund
J.D. Wilson Charitable Trust
The YMCA of Greater Vancouver Endowment Fund
Chilliwack Family YMCA Endowment Fund

IN MEMORY GIFTS

Gifts given to the Foundation in memory of friends and family members:

Alex Owen	Johannes Van Den Brink
Arnold R. Dagenais	John P. Gayman
Audrey Cook	Joseph A. Scully
Eileen Way	Mark J. Hume
Elva Reid	Muriel Barclay
Eric R. Craigie	Peter Warkentin
Herbert E. Williamson	Sarah Mason
James V. Decario	

FOUNDATION TRUSTEES

Shirley Broadfoot	Aileen La Borie
Stephen Butz (Secretary)	Michael Lee
Jeff Devins (Chair)	Hugh Matthews
Gavin Hume	Bruce McQuaid
Gerry Humphries	Ted Robinson
	David Schwartz
	Angela Spanjers

2016 YMCA of Greater Vancouver Foundation Quick Facts



Our name changed from the Endowment Fund of the YMCA of Greater Vancouver to the **YMCA of Greater Vancouver Foundation**



Re-positioned ourselves for the future with the sale of our **Langdale** property in September and the pending sale of our **Marine Drive** property



Committed to a **\$3,000,000** pledge paid out over 10 years to support the YMCA What Really Matters Capital Campaign



\$700,802 total grants in fiscal 2016



316 Heritage Club members



97 named funds valued at more than **\$8 million**

The YMCA of Greater Vancouver Foundation

300 – 5055 Joyce Street
Vancouver, BC V5R 6B2

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gvymca.ca

Charitable Registration: 803976471 RR0001

