

# 2021 Annual Report



Investing in a  
brighter tomorrow





**The YMCA of Greater Vancouver Foundation** promotes, supports and funds the YMCA to build healthier communities for this generation and generations that follow. Our work is more important now than ever.

**Despite our hope for a sense of normalcy following a difficult 2020, we know 2021 proved to be another challenging year for everyone. Whether it was a decline in the mental health of teens, youth, and adults, increase in discrimination of racialized communities, growing social isolation among seniors, or concern from families about the future, the ongoing pandemic continued to take a toll on everyone. That is why the YMCA stepped up for community to provide much-needed support to those we are fortunate to serve.**

This important work was possible because of the leadership and inspiring efforts of our staff and volunteers, and a result of the thoughtful long-term investment strategy that is a staple of the YMCA of Greater Vancouver Foundation (YGV Foundation).

Our commitment to maintaining a strong financial position enables the Foundation to fulfill our role in supporting the YMCA's mission. We are proud to see that the YGV Foundation experienced continued growth in 2021 as its financial position grew from a combined value of close to \$90 million in assets and properties in 2019 to \$95 million at the end of 2021. This gave the YGV Foundation the ability to invest \$2,760,707 towards the YMCA lifechanging programs and services. This included \$510,000 contributed towards COVID recovery projects and initiatives. The generosity of our valued donors and supporters is always appreciated, and we are happy to share that we

had 103 Named Funds valued at \$12,480,316 as of December 31, 2021.

Speaking of our donors and supporters, we remember and honour those loyal Heritage Club members who have passed away over the last few years. Their contributions and commitment to the cause are representative of the spirit of the Y, and because of their gifts the countless children, families and seniors are thriving and living healthier, happier lives.

Although challenging days are not behind us, we are heartened by the resolve, resilience, and remarkable work the YMCA does each day to meet the ongoing and emerging needs of communities. Thank you for your support and helping us show once again that no matter how difficult times may be, the YMCA's commitment to a brighter tomorrow will remain, guiding our mission of building healthy, happy and strong communities so that everyone can reach their full potential.

A handwritten signature in black ink, appearing to read 'Melinda McKie'.

Melinda McKie  
Chair, YMCA of Greater Vancouver Foundation

A handwritten signature in black ink, appearing to read 'Heidi Worthington'.

Heidi Worthington  
President & CEO, YMCA of Greater Vancouver

# Financial Highlights

Summary of the YMCA of Greater Vancouver Foundation,  
Financial Statements Years Ended December 31, 2020 and 2021



	2021 \$ ('000)	2020 \$ ('000)
<b>STATEMENT OF FINANCIAL POSITION</b>		
Current assets	52,849	51,873
Investments	22,774	20,165
Tenant Incentives	1,476	707
Real property	18,605	17,246
<b>Total assets</b>	<b>95,704</b>	<b>89,991</b>
Current liabilities	2,115	1,498
Long-term debt	8,272	8,528
Net assets	85,317	79,965
<b>Total liabilities and net assets</b>	<b>95,704</b>	<b>89,991</b>

<b>STATEMENT OF OPERATIONS*</b>		
Revenue	9,190	5,717
Expenses	4,348	3,111
Excess (deficiency) of revenue over expenses before amortization	4,842	2,606
Amortization of property and equipment	-316	-306
Excess (deficiency) of revenue over expenses for the year	4,526	2,300

\*Certain comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year. Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request.

## How the Foundation Invests in Community

<b>Social Infrastructure</b>	<b>Children and Youth</b>	<b>Leadership</b>	<b>Global</b>	<b>Healthy Living</b>	<b>Inclusion</b>	<b>Total:</b>
\$690,000	\$483,741	\$361,281	\$87,393	\$800,982	\$337,309	<b>\$2,760,707</b>

## Donations, Gifts, Grants

### DESIGNATED GIFTS IN 2021

#### Donations made to:

Agnes Roberta Anne Paxy Fund  
Bill and Eleanor Owen Youth Fund  
Bill and MJ Stewart Children and Youth Endowment Fund  
Bruce Howe Family Campership Fund  
Byron Aceman Youth Fund  
Chilliwack Family YMCA Endowment Fund  
Ellen Bell Memorial Scholarship  
Mark Hume Leadership and Waterfront Fund  
Michael and Phyllis E. Poppel Fund  
Nancy Forrest and Eric Craigie Fund  
Norm Gloag Memorial Campership  
The Bob Carl Memorial Fund  
Wilfred Spearman Campership  
YMCA Healthy Heart Endowment Fund

#### Donations made through the Vancouver Foundation:

JD Wilson Charitable Trust  
Guy Flavelle Memorial Fund  
Chilliwack Family YMCA Endowment Fund

### IN MEMORY GIFTS 2021

#### Gifts given to the Foundation in memory of friends and family members:

In Memory of Bill Owen	In Memory of Pamela Owen
In Memory of Chuck & Ev Atkinson	In Memory of Robert (Bob ) Carl
In Memory of James Condie	In Memory of Sandra Enzenhofer
In Memory of Marion Barnes	In Memory of Walli Heisinger

### FOUNDATION BOARD OF DIRECTORS

Melinda McKie (Chair)	Gavin Hume Q.C.
Heather Holden (Vice-Chair)	Ameet Johal
Mary Beck (Past Chair)	Dallas Leung
Heidi Worthington (CEO)	Hugh Matthews
Katerina Anastasiadis	Stephanie Nesbitt
Virginia Bird	Farzin Remtulla
	Angela Spanjers

## 2021 YMCA of Greater Vancouver Foundation Quick Facts



**\$510,000** contributed towards COVID recovery and reactivation of projects and initiatives.



Thoughtful gifts and strategic planning saw a **6.3%** growth in total assets in 2021 from previous year.



**\$600,000** invested in new Centre of Community in Coquitlam—**Bettie Allard YMCA.**



**\$300,000** granted to support the need for digital YMCA platform—**Virtual YMCA Centre of Community.**



**282** YMCA Heritage Club members.



**103** Named Funds—thanks to generous donors to establish a value of **\$12M.**

### The YMCA of Greater Vancouver Foundation

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Charitable Registration: 803 976 471 RR0001

