

2022 Annual Report



Supporting communities
for generations to come





2022 Annual Report

The YMCA of Greater Vancouver Foundation has promoted, supported and funded the YMCA to build healthier communities for this generation and generations that follow. **Our work—now as the YMCA BC Foundation—is more important than ever.**

The uncertainty of the past few years has left our communities dealing with new challenges and changed realities. We've seen how the impact of the pandemic has limited the ability for many to focus on their personal wellbeing, created feelings of isolation among everyone from children to seniors, and heightened anxieties about what the future holds.

Community service providers like the YMCA have needed to be creative, flexible and adaptive in their approach to helping its members and program participants. We're proud to look back on 2022 with the knowledge that the Foundation's strong financial position allowed us to continue supporting the advancement of the Y's mission amid difficult times.

The Foundation is pleased to share with you that our total assets of more than \$105.7 million at the close of the year represented an increase of almost 10.5 per cent over our 2021 valuation. Key highlights and milestones achieved in 2022 illustrate the Foundation's impact on the YMCA to support people, places and programs serving our communities.

Thanks to our donors and board stewardship, the Foundation was able to grant nearly \$3.2 million toward YMCA programs and initiatives over the course of the year. Notably, this included \$820,000 dedicated to social infrastructure, reflecting our capital funding commitments in support of the brand-new Bettie Allard YMCA in Coquitlam—which held a Grand Opening Celebration in 2022—and the newly named Bob Chan-Kent Family YMCA in Chilliwack.

Melinda McKie
Chair, YMCA BC Foundation

Other areas of granting to highlight include \$345,000 to support post-pandemic recovery efforts and \$120,000 to help youth make lifelong memories at YMCA Camp Elphinstone, where we were thrilled to see campers welcomed back for the first time since 2019. As well, the Foundation provided \$135,000 to aid the YMCA of Greater Vancouver, Kamloops Community YMCA-YWCA and YMCA of Northern BC pursue unification to become YMCA BC.

Our own evolution into the YMCA BC Foundation was also completed in early 2023, but we remain steadfast in our mandate to support the Y's endeavours. We have an exciting opportunity to engage new donors, add members to our Heritage Club that is already more than 250 people strong, and build upon our 108 named funds that collectively exceed \$25 million.

We are forever grateful for your generosity and encouraged to know that the Foundation is poised to make an even greater impact across the province going forward. Your support allows us to continue making a meaningful difference and leave a lasting legacy in communities served by the YMCA.

Heidi Worthington
President & CEO, YMCA BC Foundation

Financial Highlights

Summary of the YMCA BC Foundation

Financial Statements Years Ended December 31, 2021 and 2022



	2022	2021
	\$	\$
	('000)	('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	61,102	52,849
Investments	25,074	22,774
Tenant Incentives	1,449	1,476
Real property	18,094	18,605
Total assets	105,719	95,704
Current liabilities	1,787	2,115
Long-term debt	8,006	8,272
Net assets	95,926	85,317
Total liabilities and net assets	105,719	95,704

STATEMENT OF OPERATIONS		
Revenue*	15,973	9,876
Expenses	5,302	5,034
Excess (deficiency) of revenue over expenses before amortization	10,671	4,842
Amortization of property and equipment	-361	-316
Excess (deficiency) of revenue over expenses for the year	10,310	4,526

*The Foundation received a transfer of assets in the form of a Deed of Gift in the amount of \$13.7M as reflected in these statements.

Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request.

How the Foundation Invests in Community

Social Infrastructure	Children and Youth	Leadership	Global	Healthy Living	Inclusion	Total:
\$820,000	\$737,890	\$618,878	\$60,592	\$601,394	\$333,218	\$3,171,972

Donations, Gifts, Grants

FUNDS THAT RECEIVED DESIGNATED GIFTS IN 2022

Barrie & Lorna Sutton Leadership Development Fund
Bill and MJ Stewart Children and Youth Endowment Fund
Blanca Rendl Macauley Fund
Bruce and Ann Howe Family Campership Fund
Chilliwack Family YMCA Endowment Fund
Hall and Jone Brodie Memorial Campership Fund
Jack & Jean Dunderdale Int'l Fund
Jim and Dorothy Condie Fund
Mark Hume Leadership and Waterfront Fund
Nancy Forrest and Eric Craigie Fund
Norm Gloag Memorial Campership
Robert R. Heinrich Fund
Stephen and Rosalia Butz Youth and Innovation Fund
The Bob Carl Memorial Fund
Wilfred Spearman Camperships
YMCA Healthy Heart Endowment Fund

DONATIONS MADE THROUGH THE VANCOUVER FOUNDATION

JD Wilson Charitable Trust
Guy Flavelle Memorial Fund
Chilliwack Family YMCA Endowment Fund

IN MEMORY GIFTS 2022

Gifts given to the Foundation in memory of friends and family members:

In Memory of Jack Miller	In Memory of Pamela Owen
In Memory of Jerry Parkhill	In Memory of Robert R. Heinrich
In Memory of Mary Jane Stewart	In Memory of Will Rohrich

2022 FOUNDATION BOARD OF DIRECTORS

Melinda McKie (Chair)	Dallas Leung (Vice Chair)
Katerina Anastasiadis	Hugh Matthews
Virginia Bird	Stephanie Nesbitt
Heather Holden (Past Vice-Chair)	Farzin Remtulla
Gavin Hume K.C.	Angela Spanjers
Ameet Johal	Heidi Worthington (Secretary)

2022 YMCA BC Foundation Quick Facts



256 YMCA Heritage Club members.



108 named funds valued at **\$25,373,175** as of Dec. 31, 2022.



\$70,000 in grants given directly to **Diversity, Equity, Inclusion and Belonging** initiatives at YMCA of Greater Vancouver.



\$345,000 granted towards COVID Recovery, including for retention, recruitment, and training of Y staff.



\$135,000 granted to support Unification efforts of the **YMCA of Greater Vancouver, Kamloops Community YMCA-YWCA** and the **YMCA of Northern BC**.



\$25,000 in grants to help Chilliwack youth participate in the Lifeguard Training program being piloted at the **Bob Chan-Kent Family YMCA**.

YMCA BC Foundation

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