

1

# 2024 Annual Report

T

**OUICK FACTS** 

## Letter from the Chair and CEO

This past year demonstrated how the YMCA BC Foundation's efforts to address the current and future needs of our communities are as important as ever. As the challenges facing individuals and families have grown and changed, the Foundation continues to make a meaningful difference by funding YMCA BC's crucial, life-enhancing programs.

For more than 100 families in our Healthy Family Network, that meant having access to hot meals, snacks and food bags at times when the cupboards might otherwise be bare. This program served more than 63,000 meals in 2024 alone thanks to the Foundation's support.

At YMCA Camp Kanannaq near Prince George, nearly 200 children had the opportunity to attend summer day camp due to financial assistance courtesy of a Foundation grant. The newfound confidence, skills and friendships built will have an enduring impact on these campers. Their camp experiences were in addition to those for children at YMCA Camp Elphinstone supported by established camperships through many named funds registered with the Foundation.

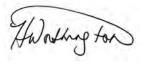
Meanwhile, contributions from the Foundation helped to uplift more than 7,000 students in dozens of schools across the province through YBC school-support initiatives such as Beyond the Bell and the Youth Transitions Program.

These are just a handful of the ways in which the Foundation made an impact in 2024, none of which would be possible without the selflessness of our donors. As we endeavour to express our gratitude for those making a generous gift to the Foundation, we were proud to launch inaugural appreciation events this past year: the Rooftop Family BBQ at the Bettie Allard YMCA in Coquitlam and the Heritage Club Tea at the Bob Chan-Kent Family YMCA in Chilliwack. We look forward to these gatherings becoming memorable, annual traditions for our dedicated supporters. These new events were in addition to our milestone 40th Heritage Club Luncheon and its "Impact Through the Decades" theme, which allowed us to reflect upon our legacy of supporting YMCA operations and programming over generations.

We also appreciate the behind-the-scenes work of our volunteer Board of Trustees. The collective expertise of this group was bolstered further in 2024 when welcoming Jane Adams, Grant Stockwell and Raphael Tachie as incoming trustees, each of whom will be great assets to the Foundation.

We hope you enjoy reading about the many ways in which the Foundation helped YMCA BC advance its purpose throughout the year, and thank you for your ongoing support.

Melinda McKie Chair, YMCA BC Foundation



Heidi Worthington President & CEO, YMCA BC



FINANCIAL STATEMENTS

### **FINANCIAL STATEMENTS**

Summary of the YMCA BC Foundation Financial Statements Years Ended December 31, 2024 and 2023

	2024	2023
	ې ('000)	\$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	65,517	62,945
Restricted cash	439	385
Investments	29,877	27,123
Tenant incentives	916	1,183
Real property	17,326	17,710
Total assets	114,075	109,346
Current liabilities	8,711	1,770
Long-term debt	-	7,732
Net assets	105,364	99,844
Total liabilities and net assets	114,075	109,346
		the second broken in the

	2024	2023
	Ş	Ş
	('000)	('000)
STATEMENT OF OPERATIONS		
Revenue	11,382	9,207
Expenses	5,785	5,239
Excess (deficiency) of revenue over expenses before amortization	5,597	3,968
Amortization of property and equipment	-384	-384
Excess (deficiency) of revenue over expenses for the year	5,213	3,584

QUICK FACTS

Certain comparative figures have been reclassified to conform with current year presentation, after discussion with newly appointed auditors. Complete financial statements audited by MNP, and from which this summary is extracted, are available upon request.

CLIPPER

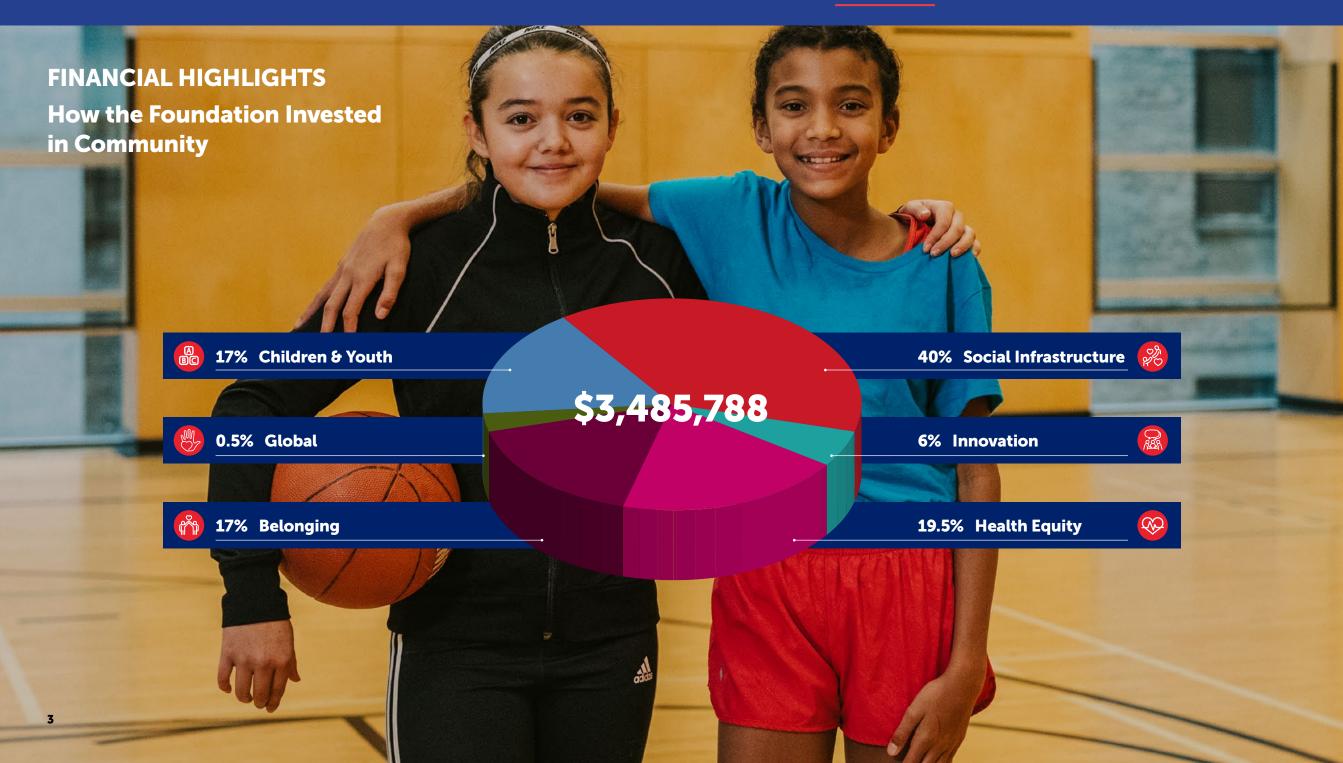
LETTER FROM THE CHAIR AND CEO

FINANCIAL STATEMENTS

FINANCIAL HIGHLIGHTS

DONATIONS, GIFTS & GRANTS

QUICK FACTS



FINANCIAL STATEMENTS

FINANCIAL HIGHLIGHTS

QUICK FACTS DONATIONS, GIFTS & GRANTS

# **2024 YMCA BC FOUNDATION QUICK FACTS**

**198** campers received financial assistance to attend YMCA Camp Kanannaq where they developed valuable skills and built lasting friendships. **110** Named Funds totalled **\$29,642,889** as of Dec. 31, 2024.



40 elementary students supported

through the Prince George-based **YMCA Beyond the Bell** program, which fosters academic excellence, social development and physical well-being. **63,665** hot meals, 65,135 snacks, and 5,464 food bags provided to 103 families through the Healthy Family Network.



# 6,989

youth across **37 schools** participated in the Youth Transitions Program, receiving valuable support and **resources to help with their transition points in school**.



24

canoes at YMCA Camp Elphinstone were repaired through a Waterfront Rejuvenation grant from the Foundation.



25

grants\* provided, supporting YMCA BC's commitment to **building vibrant, healthy, inclusive communities**.

\*not including Designated grants from Named Funds.



**13** dedicated **Board & Philanthropy volunteers**.

4

MCA BC

# **Donations, Gifts & Grants**

#### Funds that Received Designated Gifts in 2024

**OUICK FACTS** 

Barrie and Lorna Sutton Leadership Development Fund **Chilliwack Family YMCA Endowment Fund** Hall and Jone Brodie Memorial Campership Fund Jim and Dorothy Condie Fund Mark Hume Leadership and Waterfront Fund Nancy Forrest and Eric Craigie Fund Norm Gloag Memorial Campership Fund The Bob Carl Memorial Fund Wilfred Spearman Campership Fund YMCA Healthy Heart Endowment Fund

### **Donations made through the Vancouver Foundation:**

JD Wilson Charitable Trust Guy Flavelle Memorial Fund **Chilliwack Family YMCA Endowment Fund** 

In Memory Gifts 2024 Gifts given to the Foundation in memory of friends and family members:

In memory of Bob Carl In memory of Jack Covey In memory of Russ Fraser In memory of Mark Hume In memory of Ryan Page

#### **Bequests Received in 2024**

Estate of Barbara Ann Caswell Estate of Bernice Brooks Estate of Frank Wesley Spellman Estate of Gordon Mason Estate of Herbert Bruce Samson Estate of J Douglas Carnahan Estate of Jone Camilla Fraser Estate of Richard Tingley

### **2024 FOUNDATION BOARD OF TRUSTEES**

Melinda McKie (Chair) Jane Adams Katerina Anastasiadis Rikki Beaudet

Joanne Bonderud **Bob Chan-Kent** (Vice Chair) Gavin Hume, K.C. **Ameet Johal** 

Dallas Leung **Stephanie Nesbitt** Farzin Remtulla (Vice Chair) Grant Stockwell

**Raphael Tachie** Heidi Worthington (Secretary)